

Turnaround Times



Account Access and Creation

#	Activity	TAT
01	New RM account creation / removal	T+5 BD
02	Client Account opening - Kristal (Including Welcome letter) - Single	T+2 BD post profile validation by Client
03	Clients Account opening - Kristal (Including Welcome letter) - Joint	T+2 BD post profile validation by Clients and provision of Joint Addendum
04	Account opening - Kristal (Including Welcome letter) - Non Individual	T+2 BD post profile validation by Authorised Signatory
05	Client Account opening in IB	T+2 BD post profile validation by Client T+2 BD post profile validation by Authorised Signatory, in case of non-individual T+10 for account to be activated by IB

Money Movement & Transactions

#	Activity	TAT
01	Cash Deposits (into Kristal Platform)	If monies are received by 12:00 pm GST/1:30 pm IST/ 4 PM SGT on T: Monies will be available for investment by 4:30 PM SGT on T+1
02	Listed Assets - Purchase & Sale	Click & Trade - Transaction received on T and for Assisted - For Client approvals received by 7:30 pm GST / 9:00 pm IST / 11:30 pm SGT on T, will be sent for execution on T (in the current or next market session based on relevant market hours)
03	Funds Subscriptions	For Client approvals received by 2 pm GST / 3:30 pm IST / 6 pm SGT on T, (where cut-off date to get next NAV is T) NAV date is T+1 or as per the upcoming subscription cycle (as per Platform) Contract Note is issued on N+2 BD (where N = publication date of relevant NAV)

04	Funds Redemption	<p>For Client approvals received by 2 pm GST / 3:30 pm IST / 6 pm SGT on T, (where cut-off date to get next redemption cycle is T) , NAV date and Settlement is in accordance with Fund details on the Platform</p> <p>Contract Note is issued on N+2 BD (where N = publication date of relevant NAV)</p>
05	Pre-IPO investment	<p>For Client approvals received by 2 pm GST / 3:30 pm IST / 6 pm on B, (Book close Date is B)</p> <p>Contract Note is issued on D+5 BD (where D = successful documentation completion with the seller)</p> <p>Note: Timelines are subject to deal termsheet</p>
06	Onboard a new exchange traded asset (e.g. Stocks & ETFs)	T+2 BD
07	Onboard a new mutual fund / hedge fund	T+1 month (subject to the specific fund)
08	Cash Withdrawals (out of Kristal Platform)	<p>For withdrawal requests received by 8:00 am GST / 9:30 am IST / 12 noon SGT on T, outward transfers processed by Kristal as follows:</p> <p>For USD & SGD - by 1:30 pm GST / 3:00 pm IST / 5:30 pm SGT on T+2 BD For HKD - by 1:30 pm GST / 3:00 pm IST / 5:30 pm SGT on T+2 BD</p>

Reporting

#	Reporting	Timeline
01	Account value and position refreshes	<p>Updated in the Kristal Platform by 12:30 pm GST / 2:00 pm IST 4:30 PM SGT on T+1 BD with the last available price/NAV</p>
02	Monthly reports	<p>Monthly reports are posted in the Reports section on or before the 10th of every month for the NAVs we received by the last working day of the previous month. The reports will be updated every Saturday for all the NAVs we receive post the last working day of the previous month.</p>

03	Custom reports / Valuation certificate	T+7 BD
04	Tax Statements	By May-end each year (for India residents) T+20 BD (for other jurisdictions and off-cycle requests)

Note: Tax reports are generated in the standard India format

Finance

#	ITEMS	TAT
01	All payments	Payment will be processed in 2 cycles: 1. For the invoices received on or before 13th of every month, it will be processed in our mid month (15th of every month) cycle. 2. For the invoices received on or before 27th of every month, it will be processed in our month end (30th/31st) cycle. (If the payment date falls on a holiday, the payment will be processed on the next business day)
02	Revenue Computation Frequency - Monthly	On or before 7th of the month following the month end
03	Fee Debits Frequency - Monthly	Before 20th of every month
04	Rebate credit for Model 2 customers Frequency - Quarterly	On or before 30th of the month following the Quarter end
05	Partner - Brokerage MIS reports(Based on estimates) Frequency - Monthly	Before 15th of every month

06	Partner Brokerage reports(Based on actuals) Frequency - Quarterly	On or before 30th of the month following the Quarter end
07	Brokerage payment to partners Frequency - Quarterly	As per the pay cycle mentioned under the Corporate finance section